

PS IT INFRASTRUCTURE & SERVICES LIMITED

Regd. Office : 308, B2B Agarwal Centre, Near Malad Industrial Estate, Kanchpada, Mumbai: 400064
CIN : L72900MH1982PLC027146, Email : psitinfra@gmail.com, Website : www.psitinfrastucture.co.in
Statement of Standalone Audited Financial Results for the Quarter & Year ended 31st March 2020

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended 31.03.2020	Preceding 3 Months ended 31.12.2019	Corresponding 3 Months ended 31.03.2019	Year to date figures as on 31.03.2020	Year to date figures as on 31.03.2019
		Audited	Un-Audited	Un-Audited	Audited	Audited
I	Revenue from Operations	-	-	-	-	-
II	Other Income	(10.450)	3.500	5.270	0.050	17.774
III	Total Income (I+II)	(10.450)	3.500	5.270	0.050	17.774
IV	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchases of Stock in Trade	2,995.711	-	761.60	2,995.711	761.600
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2,996.884)	-	(762.67)	(2,993.734)	(761.600)
	Employees Benefit Expenses	2.544	1.050	1.52	5.694	4.700
	Finance Costs	-	-	-	-	-
	Depreciation & Amortization Expenses	0.018	0.010	(0.02)	0.048	0.070
	Other Expenses	18.720	0.720	1.01	27.740	17.240
	Total Expenses (IV)	20.109	1.780	1.440	35.459	22.010
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(30.559)	1.720	3.830	(35.409)	(4.236)
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(30.559)	1.720	3.830	(35.409)	(4.236)
VIII	Tax Expenses					
	Current	(0.430)	0.430	-	-	-
	Deferred Tax	(0.660)	0.100	-	-	-
	Total Tax Expenses (VIII)	(1.090)	0.530	-	-	-
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(29.469)	1.190	3.830	(35.409)	(4.236)
X	Other Comprehensive Income	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	B. Tax (expense)/benefit on item that will not be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	(29.469)	1.190	3.830	(35.409)	(4.236)
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	5,376.000	5,376.000	5,376.000	5,376.000	5,376.000
XIII	Other Equity	-	-	-	193.829	229.238
XIV	Earnings per Share (Face Value of Rs. 10/- each)					
	a) Basic	(0.055)	0.002	0.007	(0.066)	(0.008)
	b) Diluted	(0.055)	0.002	0.007	(0.066)	(0.008)

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on June 30, 2020.
- The Statutory Auditors have carried Limited Review for above Financial Results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- The Company has adopted Ind As 116 "Leases" as notified by Ministry of Corporate Affairs effective from 1st April, 2019 and its application did not have any material impact on the financial results including the retained earnings as at 1st April 2019.
- Figures for the quarters ended 31st March 2020 and 31st March 2019 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- The outbreak of COVID-19 pandemic globally and in India substantially impacted businesses and economies. There has been disruption to regular business operations due to measures taken to curb the impact of pandemic. The Company's office was shut post announcement of nationwide lockdown. Covid crises may turn out to be a blessing in disguise for the Company. The Company has considered all information in assessing the impact of COVID-19 on various elements of its financial statements, including recoverability of its Assets as at the Balance Sheet date. Post lockdown, as a measure of abundant caution, all employees have been asked to work from and as such there is no substantial disruption in operations of the Company.

Place : Mumbai
Date : June 30, 2020

For PS IT Infrastructure & Services Limited

Sd/-
Kawarjal K. Ojha
Managing Director

PS IT INFRASTRUCTURE & SERVICES LIMITED

Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	As At 31st March 2020	As At 31st March 2019
	Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	0.121	0.168
Financial Assets	-	-
Income Tax Assets	5.249	5.249
Deferred Tax Assets	-	-
Total Non-Current Assets ...	5.370	5.417
Non-Current Financial Assets		
Non-Current Investments	-	-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	65.739	327.160
Other Non-Current Financial Assets	-	-
Total Non-Current Financial Assets ...	65.739	327.160
Deferred Tax Assets	-	-
Other Non-Current Assets	7.390	-
Gross Non-Current Assets ...	7.390	-
Current Assets		
Inventories	5,294.691	2,300.957
Financial Assets		
Current Investments	-	-
Trade Receivables	763.485	2,414.509
Cash & Cash Equivalents	1.618	4.215
Bank Balances	10.005	10.032
Short Term Loans & Advances	-	1,132.970
Other Financial Assets	-	-
Other Current Assets	2.071	2.071
Total Non-Current Assets ...	6,071.870	5,864.754
Total Assets	6,150.369	6,197.331
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	5,376.000	5,376.000
Reserves & Surplus	193.829	229.238
Money Received against Share Warrants	-	-
Total Equity ...	5,569.829	5,605.238
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	-	-
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	25.000	25.000
Trade Payables	525.960	538.239
Other Financial Liabilities	-	-
Short Term Provisions	21.206	22.286
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	8.374	6.568
Total Current Liabilities ...	580.540	592.093
Total Liabilities	580.540	592.093
Total Equity & Liabilities	6,150.369	6,197.331

PS IT INFRASTRUCTURE & SERVICES LIMITED
Statement of Cash Flow as at 31st March, 2020

Rs. In Lakhs

Particulars	As at 31st March 2020	As at 31st March 2019
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extra-Ordinary Items</i>	<i>(35.409)</i>	<i>(4.236)</i>
<i>Adjustments for</i>		
Interest Received	-	17.774
Depreciation	0.048	0.070
<i>Operating profit before working capital changes</i>	<i>(35.361)</i>	<i>13.608</i>
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) Loan & Advances	1,132.970	(200.350)
Decrease / (Increase) trade receivable	1,651.023	343.900
Decrease / (Increase) in Inventories	(2,993.734)	(761.600)
Decrease / (Increase) in other current assets	-	(2.478)
(Decrease) / Increase in Other Current Liabilities and Provisions	(11.553)	494.526
<i>Cash Generated from operations</i>	<i>(221.294)</i>	<i>(126.002)</i>
Income tax earlier year	-	-
Deferred tax assets	-	-
B. Net Cash From Operating Activities	(221.294)	(126.002)
<u>Cash Flow From Investing Activities</u>		
Long Term Loan & Advances	261.421	93.950
Deferred Revenue Expenditure	(7.390)	-
C. Net Cash from Investing Activities	254.031	93.950
<u>Cash Flow From Financing Activities</u>		
Interest Received	-	(17.774)
Extraordinary Items	-	7.400
D. Net Cash used in Financing Activities	-	(10.374)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C+D)	(2.625)	(28.818)
<i>Opening Balance of Cash & Cash Equivalents</i>	<i>9.248</i>	<i>38.066</i>
<i>Closing Balance of Cash & Cash Equivalents</i>	<i>6.623</i>	<i>9.248</i>